

**HOLY FAMILY PARISH**  
**4011 CO. 416 -20<sup>TH</sup> ROAD**  
**GLADSTONE, MI 49837**

Aug. 2<sup>nd</sup> 2022

Dear Parish Family Members,

When I begin to write this note for you, my heart is filled with great joy and full of gratitude towards God and each one of you. The reason is that we have just completed another fiscal year very well and started the new one already. By the great Mercy and Grace of God we started well and ended well. As I raise my heart of gratitude to the Almighty God, I sincerely appreciate and thank each one of you for your generous financial support to the Parish. For your information, hereby, the short summary of the annual financial statement is enclosed. As you go through it, you see that we managed well and we have at least **\$54,000** in saving. As we know, for the past few months the inflation rate is high rocketing and as a consequence our Parish budget was shaken a bit. For instance, our heating bill became almost double the amount of our budgeted estimate. Currently the inflation rate in the **US is 9.1%** which is a record. When we pay the bills these days we feel the bad impact of it. I am sure that you too experience the difference in your shopping and paying at the counter. This phenomenon will make a hike in our new budget as well, though we try hard to control the expenses. Last year, our estimated weekly expense was **\$ 3,658.66** whereas in the new fiscal year it is estimated to be **\$3,980.50**. It means we have the increase of **\$ 321.84** per week. The only source of our Parish income is nothing but your generosity and goodwill alone. Taken into consideration of the soaring inflation rate, it is my humble request to you to be generous enough to add a small percentage of increase to your weekly contribution so that we can balance our budget. But at the same time I don't mean to impose a burden on you and disturb your family budget. Remember, even a drop in the bucket makes a difference.

To keep up the Parish life well and comfortable for the Community, we need to make proper improvements and do necessary maintenance regularly. This year we are planning to take up couple most needed improvements in the Church. I heard from quite a few elderly members that how hard it is for them to sit on the bare bench in the Church. Many asked me whether it is possible to have seat cushion to all the benches. Indeed it is a genuine request and I appreciate their openness. So in the Financial Council we decided to go ahead with the cushion project which will cost us **\$17,565**. And also we noticed that our kneelers have a serious manufacturing error. In other words, as some of you also feel, the kneelers are attached very close to the bench in front. As a result when we kneel our

knees touch the kneeler only 25% before our chest or belly touches the front bench. The only solution for this problem is to replace the kneelers giving more space. So we have decided to replace all the kneelers with metal frame and you will feel the difference then. Anyway, our old kneelers are wearing out as they served the time. This project will cost us \$16,403. Thus the total amount is: \$33,968. At the same time if we dip out of our small saving, we will be in trouble. But I don't want to go with a second collection or pledges. Rather I would request you to donate any amount, whatever is possible for you for this project. If you want to do the contribution in memory of your dear ones, it will be a great tribute to them. At the same time, I don't want to press you hard, but I leave the matter to your goodwill and please do as the Good Lord prompts you. When you do something for a good cause the blessing of the Lord will be with you and you will store up treasure in Heaven. I am sure that you will enjoy the new additions.

Once again, with big gratitude and appreciation,

With Regards and Love

A handwritten signature in blue ink, appearing to read "Sebastian".

Fr. Sebastian and the Finance Council

**HOLY FAMILY PARISH INCOME & EXPENSE STATEMENT  
FOR THE FISCAL YEAR  
July 1, 2021 to June 30, 2022**

ASSETS:	<u>June 2022</u>	<u>07/01/21 – 06/30/2022</u>
Cash in checking	1,918.49	
General Maintenance Savings	21,703.32	
Savings of 2020-2021 fiscal year	86,361.94	
Ladies Altar Society	1,868.23	
Holy Family Men’s Club	450.86	
<b>TOTAL ASSETS:</b>	<b>112,302.84</b>	
<b>ASSESSABLE RECEIPTS:</b>		<b>201,189.86</b>
Sunday Collections		
<b>GENERAL RECEIPTS:</b>		<b>26,437.21</b>
Donations, Votive Lights, etc.		
<b>FUND RAISING RECEIPTS</b>		<b>22,494.00</b>
Bazaars, pancake breakfast, etc.		
<b>TOTAL RECEIPTS</b>		<b>250,121.07</b>
<b>EXPENSES:</b>		
Total Administrative Salaries		64,727.62
Total Religious Education		6,933.00
Total Other Parish Administrative		26,746.81
Total Benefits & Insurance		21,965.63
Total Plant Operation		37,144.96
Total Fund Raising		4,056.16
Total Capital Outlay		34,405.90
Total Other Expenses		-0-
<b>TOTAL EXPENSES</b>		<b>195,980.08</b>
<b>Receipts Over Expenses</b>		<b>\$54,140.99</b>

With regards and thanks,



Fr. Sebastian  
And the Finance Council

